

GREATER GEORGETOWN CHAMBER OF COMMERCE
BOARD MEETING MINUTES
The Georgetown Train Station

Wednesday, January 3, 2007
4:00 p.m.

In Attendance:

Randy Cash, Martin Donovan, Lit Dryden, Jeanne Dukes, Norma Elliott, Jan Fraipont, Garry Killmon, Charlie Koskey, Helen Kruger, Judy Johnson, Joan Tyndall and Debbie Hartstein.

The New President Toby Givens called the meeting to order at 4:00pm at the Georgetown Train Station, Georgetown, Delaware.

Minutes Report: Toby reported that there were not minutes taken for the November Meeting.

Treasurer Report: Joan Tyndall, New Treasurer, passed out reports for: Profit and Loss Budget vs. Actual, A/R Aging Summary and the 2007 Budget. Joan stated that the signature cards have been switched over. We have a CD coming due January 16, 2007. Joan called several banks that are Chamber Members to get the best rate and found WSFS had a 5.15 for 13 months. Lit Dryden asked where the expiring CD was purchased and Joan states it is Wilmington Trust. Jeanne Dukes reminded us that there are several other CDs that will be coming due soon. Joan will look into them also. Joan's plan is to have the reports done by the end of each month so we will keep up to date. Ed Reynolds will be handling the accounts until Joan gets back from her vacation. Once she returns, her plan is to take over the Quick Books and write the checks to avoid delays and provide more accurate reports.

Toby wanted to spend the majority of the meeting going over the 2007 Budget (See Attached):

Lit had a comment on the Meeting Meals equaling out. We will always have to pay for Guests and Speakers. Suggested increasing the expense to \$4500.

The charge for the Mixers was discussed and decided to take that off the Budget. No plans to charge to have a Mixer. Jeanne stated we had put that in the budget for 2006 since Seaford does it and we may want to in the future.

Joan would like to see the charge for Business Cards in the Newsletter changed from \$50 to \$100. Also, adding 1/4, 1/2, or Full Page ads to be put in with Newsletters for a price.

The figures we received on the Summer Festival show we lost money. Charlie felt that the commitments did not come thru as they did in 2006. Jan suggested changing the festival to 3 days. Toby said there has been discussion on this and also possibly moving the Festival to the Marvel Museum. Lit feels it is a positive event. There is a meeting tomorrow evening with the Summer Festival Committee and Toby will attend and report back at the February Meeting.

Village Profile is income. Questions were raised regarding the 3 year commitment. Lit states he didn't recall this but would contact them and discuss the commitment and report back to confirm it is profitable.

Jan was asked about the Christmas Parade. She wants to increase the Budget to \$10,000. Jan in visions next years Parade bigger and better. Helen suggested that letters should go out much soon. Jan said they are working on them now.

Jeanne wanted to address the Christmas Bonus on the Budget. To explain that this was added in case we hired an Administrator and instead of paying commission, we would pay this person a bonus at the end of the year.

Lit Dryden had questions regarding the Insurance. Joan did not have the insurance policy but would look into what the policy covered and report at the next meeting. Lit felt that the Workers Compensation should come out of the Payroll Expense. Randall stated that the policies are through the Insurance Market and they had saved money from the prior year.

The tax preparations state \$250 but Jeanne said Jay will do our taxes this year for free but just in case they kept the charge on the Budget.

Toby confirmed that the Budget was acceptable except for the questions regarding the Summer Festival and the Insurance. Lit assured us the Budget is defensive and feels that the bookkeeping should change as long as it is agreeable to Ed. Toby wanted to thank Jeanne and the Budget committee for an outstanding job. We will finalize the budget at our next meeting.

Meeting Schedules:

First Wednesday of Month – Regular Board Meeting

Second Thursday of Month – Breakfast Meeting

Third Wednesday of Month - Mixer

Fourth Wednesday of Month – Luncheon Meeting

Garry wanted to announce the February Mixer will be on February 14th at Realtor Bill **Taylor's** Office. Joan announced also that all dates are on the Website and to please let her know as soon as possible on confirmed dates so she can keep the website current. Helen would like to see the schedule planned six months out. Lit felt that he could only schedule 2 to 3 months out due to events changing but Garry would work on having the mixers scheduled 6 months in advance. He has up to April planned so far.

Discussion was brought up about the Cheer Breakfast. The majority felt that \$9.50 was quite high for breakfast. Toby suggested we change the Breakfast to Del Tech. Helen will look into it.

Membership: Helen reported on Membership. We were up to 320 but then she received several more member applications today. Also, Enterprise will be joining. Toby stated the Antique Store will be joining soon. Helen plans to contact more churches in the area. Debbie asked Helen about Attorneys. Toby said he will work on getting them involved.

Newsletter: Toby made a suggestion regarding this years Newsletter. He would like a slogan at the top. His suggestion was **2007 Year of Continual Progress**. It was agreed to add this to the Newsletter.